



PRESS RELEASE

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AWARD WINNING PORTFOLIO MANAGER JOINS TUNDRA

Tundra Fonder continues its expansion in frontier markets, the new emerging markets. Tundra Pakistan Fund has been the best performing fund over five years in the Swedish government pension fund system PPM with close to 300% return. The asset manager now recruits Asif Arslan Haider Soomro, award winning portfolio manager, to the Karachi office.

Prior to joining Tundra Soomro was Head of Equity Funds at JS Investments in Pakistan. For several years he has belonged to the top performing portfolio managers in Pakistan and was recently awarded a Lipper Award for best Pakistani equity fund during the past five years. Soomro will now be part of Tundra's investment team headed by Chief Investment Officer Mattias Martinsson.

- Soomro's investment philosophy is well aligned with Tundra's. His award winning performance and extensive experience will contribute to continued strong performance in our frontier funds, says Mattias Martinsson.

Tundra Fonder focuses on the next generation of emerging markets, so called frontier markets. Tundra has a research office in Pakistan since 2014 where six team members now are based. Tundra also opened an office in Vietnam in 2016. Among other funds Tundra offers are Tundra Vietnam Fund, a dedicated Vietnam equity fund, and Tundra Sustainable Frontier Fund, a global frontier fund with an ESG overlay for responsible investments.

- Local presence in frontier markets makes us unique. An important component of this is to be able to identify the best local talents. We are hence very pleased to have Soomro joining our investment team, says Jon Scheiber, CEO at Tundra Fonder.

For more information: www.tundrafonder.se/en/

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