



PRESS RELEASE

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TUNDRA IS ADVANCING EFFORTS IN SUSTAINABILITY

Tundra Fonder, the asset manager specialised in frontier markets, is advancing efforts within sustainability and now introduces screening for all funds. In addition, the requirements for the *Tundra Sustainable Frontier Fund* are strengthened with the decision to exclude companies that are involved in extraction of or production based on fossil fuels.

In August 2015, Tundra launched the world's first global sustainability fund on frontier markets; the *Tundra Sustainable Frontier Fund* - a unique approach where all aspects of sustainability are integrated in the investment process. Now this work is intensified as the company takes a further step and introduces screening for norm-breaches in all the funds. Tundra is also strengthening the requirements for Tundra Sustainable Frontier fund by excluding all companies that are involved in extraction of or production based on fossil fuels.

- Tundra considers the work on sustainability a focus area. Our ambition is to do more than just signing initiatives and put our trust in external screening of our portfolios. We conduct our own research and work actively to engage with the companies. This is simply a next step where we implement this approach for all our funds, says Jennie Ahrén, Head of ESG at Tundra.

Tundra has an established in-house research team dedicated to investment research from a sustainability perspective. Parts of the team are based in Asia in order to secure good access to companies included in the portfolios.

- With a population of nearly 700 million people in Tundra's core markets, exceeding the number of people in the entire EU, where a large proportion will be part of a growing middle class, frontier markets will become increasingly important from a sustainability perspective, says Jon Scheiber, CEO of Tundra.

For more information: www.tundrafonder.se/en/

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Capital invested in a fund may either increase or decrease in value and it is not certain that you will be able to recover all of your investment. Historical return is no guarantee of future return. The value of invested capital may vary substantially due to the composition of the fund and the investment process used by the fund manager. The Full Prospectus, KIID etc. are available on our homepage. You can also contact us to receive the documents free of charge. Please contact us if you require any further information: + 46 8-55 11 45 70.