



PRESS RELEASE

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Tundra launches unique sustainability fund

Tundra Fonder has launched the world's first frontier market fund with a sustainable profile. Two analysts will be fully dedicated to sustainability research and have been recruited to Tundra's Pakistan office, which acts as a central hub to the fund's key investment markets. Three Swedish public institutions have already invested in the fund at launch.

The new fund - called the Tundra Sustainable Frontier Fund, will invest in countries including Vietnam, Bangladesh, Pakistan, Sri Lanka, Nigeria and Kenya. The fund will have an ESG focus (environmental, social, governance) and pledges not to invest in controversial weapons, alcohol, tobacco, pornography and commercial gambling, nor in companies that violate the UN conventions.

Two analysts – one with experience from Transparency International have been recruited to focus on sustainable investments in frontier markets. In parallel, Ethix SRI Advisors in Stockholm have been engaged as an ESG research partner to assure the fund's sustainability profile.

"Tundra is the world's first fund management company to combine investments in frontier markets with a sustainability focus. And there is great interest. Three public institutions have already invested in the fund before it was launched," says Jon Scheiber, Tundra Fonder's CEO.

Since the launch of its first two funds in October 2011, Tundra has grown rapidly and now has assets under management in excess of SEK 2 billion (Euro 209m), 14 employees and offices in Stockholm, Sweden and in Karachi, Pakistan. Tundra has several distributors in the Nordic region. Tundra also recently, Tundra expanded into Switzerland and additional European countries are included in the expansion plans.

For additional information: www.tundrafonder.se.

Jon Scheiber, CEO Tundra Fonder, jon.scheiber@tundrafonder.se Telephone: +46 8 551 145 70

Tundra Fonder is an independent fund manager specialising in frontier markets. We invest in companies when they are as yet unknown, unavailable or non-transparent to the large mass of ordinary fund managers, but nonetheless more exciting and interesting as investments.

The value of money invested in a fund can increase or decrease and there is no guarantee that all of your invested capital can be redeemed. Past performance is no guarantee for future returns. The value of invested capital may vary substantially due to the composition of the fund and the investment process used by the fund manager. The Full Prospectus, KIID etc. are available on our homepage (www.tundrafonder.se). You can also contact us to receive the documents free of charge.