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Tundra expands in Pakistan and Sweden

Tundra Fonder is continuing to expand and has recently recruited in Stockholm and Karachi. Mats-Olof Engarås will be responsible for institutional clients at the Stockholm office and Rashmina Lalani has become the fourth analyst at the Tundra research office in Karachi.

The expansion of Tundra Fonder continues. Specialised in frontier markets – the new emerging markets – the fund manager began operating in October 2011. Having rapidly built up six funds, Tundra Fonder now has SEK 1.4 billion in assets under management. Tundra offers more funds oriented towards frontier markets than any other Nordic fund manager.

Two new members of staff were recently recruited. Rashmina Lalani joined Tundra in June as analyst at the office in Karachi, where her focus will be on frontier markets. Lalani was formerly an analyst with Arif Habib Ltd, a leading brokerage house in Pakistan, where she concentrated on the cement and chemicals sectors. With the addition of Lalani, Tundra now has four analysts in Karachi covering Asian frontier markets including Vietnam, Bangladesh, Sri Lanka and Pakistan.

Mats-Olof Engarås was appointed Business Development Manager at Tundra Fonder in June, where he will be responsible for business development and institutional clients. Engarås has long and solid experience in the financial sector in a variety of business roles prior to joining Tundra, primarily with SEB, Carnegie, Swedbank and Ålandsbanken.

“We are delighted to have brought Mats-Olof Engarås on board as Business Development Manager and head of institutional client management, an area in which we intend to expand. Demand for frontier market funds is high and we have increased our assets under management by 150 percent so far this year. We are also pleased that our research team in Karachi is now comparable in terms of size with the leading local firms,” says Jon Scheiber, Chief Executive Officer at Tundra.

For additional information: www.tundrafonder.se.

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Tundra Fonder is an independent fund manager specialising in frontier markets and emerging markets. We invest in companies when they are as yet unknown, unavailable or non-transparent to the large mass of ordinary fund managers, but nonetheless more exciting and interesting as investments.

Read more at: www.tundrafonder.se.

The prospectuses and key investor information for our funds are available at www.tundrafonder.se. The value of money invested in a fund can increase or decrease and there is no guarantee that all of your invested capital can be redeemed. Past performance is no guarantee for future returns.