



PRESS RELEASE

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Tundra Fonder launches Vietnam office

Tundra Fonder continues to expand into frontier markets, the new emerging markets. The asset manager now launches an office in Ho Chi Minh City, Vietnam. Duc Nguyen, with extensive experience from the Vietnamese equity market, has been hired as Country Officer.

- Vietnam offers one of the most exciting investment opportunities globally. The economy grew close to 7% last year and global giants such as Samsung Electronics and LG Electronics have relocated a substantial portion of their production to Vietnam. Despite this, a majority of foreign financial investors have still not discovered this market, says Jon Scheiber, CEO at Tundra.

In May 2014, Tundra launched an actively managed Vietnam equity fund, the first Nordic manager to do so. Since inception, the fund has outperformed its benchmark by 17%.

- We are convinced that local presence does matter in frontier markets. This is why we are now launching our second office in one of our core markets, says Jon Scheiber.

Since two years, Tundra has a research office in Pakistan and is one of the major investors in the country.

For additional information: www.tundrafonder.se.

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Tundra Fonder is an independent fund manager specialising in frontier markets. We invest in companies when they are as yet unknown, unavailable or non-transparent to the large mass of ordinary fund managers, but nonetheless more exciting and interesting as investments.

The value of money invested in a fund can increase or decrease and there is no guarantee that all of your invested capital can be redeemed. Past performance is no guarantee for future returns. The value of invested capital may vary substantially due to the composition of the fund and the investment process used by the fund manager. The Full Prospectus, KIID etc. are available on our homepage (www.tundrafonder.se). You can also contact us to receive the documents free of charge.