

STOCKHOLM, 26 MARCH 2014

## Rapidly growing Tundra Fonder appoints new CEO

**Jon Scheiber has today been appointed as the new CEO of Tundra Fonder. He has been a portfolio manager and partner with the company since January 2013, and has 15 years of experience in the financial sector.**

**Former CEO Chris Liljefors has run Tundra Fonder during a phase of strong growth and will now continue in another role at the company.**

Tundra Fonder, which specialises in emerging market and frontier market funds, has grown rapidly since it was founded just over two years ago. The number of employees has increased from two to seven, and assets under management are now approximately SEK 1 billion.

The success of Tundra Fonder in frontier markets has led to the company recently opening a new research office in Karachi, Pakistan.

“The board has today appointed Jon Scheiber as the new CEO of Tundra Fonder. He will now be tasked with ensuring the continued growth of Tundra Fonder and generating excellent returns for our fund unit holders,” says Per Axman, Chairman of Tundra Fonder.

“It has been exciting to have been CEO during a period in which Tundra Fonder has rapidly expanded and established its position as a leading manager of emerging market and frontier market funds. It is now time for Jon Scheiber to place additional focus on growth as I return to other tasks within Tundra,” says former CEO Chris Liljefors.

Jon Scheiber was formerly a portfolio manager of emerging market funds at HQ Fonder, and between 2006 and 2012 he was a portfolio manager for the Asia and emerging market areas at one of Denmark’s leading asset managers, BankInvest.

For additional information: [www.tundrafonder.se](http://www.tundrafonder.se).

Per Axman, Chairman      Telephone: +46 8 551 145 70

---

*Tundra Fonder is an independent fund manager specialising in frontier markets and emerging markets. We invest in companies when they are as yet unknown, unavailable or non-transparent to the large mass of ordinary fund managers, but nonetheless more exciting and interesting as investments.*

*Read more at: [www.tundrafonder.se](http://www.tundrafonder.se).*

*The prospectuses and key investor information for our funds are available at [www.tundrafonder.se](http://www.tundrafonder.se). The value of money invested in a fund can increase or decrease and there is no guarantee that all of your invested capital can be redeemed. Past performance is no guarantee for future returns.*